

You are cordially invited to

# The Political Economy of Financial Regulation

February 7-8, 2013

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The George Washington University Law School  
2000 H Street, N.W., Washington, D.C.

For better or worse, the direction of financial regulatory reform post-crisis is not just the product of competing substantive views on the merits of regulatory choices. It is also the product of competing interests — with competing pocketbooks. In a context where those who are regulated hold vastly greater resources than others whose livelihoods depend as much or more on sound regulation, it is imperative to ask whether the rules reflect those inequalities. This conference brings together legal scholars, regulators, judges, practitioners, economists, political theorists and other social scientists to discuss the role of the political process in financial services regulation and the role of money in both.

## THURSDAY, FEBRUARY 7, 2013

- 9:30 a.m. **Registration**
- 10:15 a.m. **Welcome by the Dean**
- 10:30 a.m. **Regulatory State, Capture, and Financial Regulatory Reform**  
Rachel E. Barkow, New York University School of Law  
Cristie Ford, The University of British Columbia Faculty of Law  
Jacob Gersen, Harvard Law School  
Sanford Gordon, New York University, Department of Politics  
*Moderator:* Lissa Lamkin Broome, The University of North Carolina School of Law
- 12:15 p.m. **Luncheon**
- 1:00 p.m. **Keynote Address**  
Simon Johnson, Ronald A. Kurtz (1954) Professor of Entrepreneurship, MIT Sloan School of Management
- 2:00 p.m. **Capture Dynamics in Agencies**  
Gerard Caprio, Williams College, Department of Economics  
Harvey J. Goldschmid, Columbia Law School  
Robert Jenkins, Bank of England  
Brett McDonnell, University of Minnesota Law School  
*Moderator:* Howell Jackson, Harvard Law School
- 3:45 p.m. **Break**
- 4:00 p.m. **Financialization, Economic Opportunity, and the Future of American Democracy**  
Robert H. Frank, Cornell University, Johnson School of Management  
Robert C. Hockett, Cornell Law School  
Tim Noah, *The New Republic*  
Marc Schneiberg, Reed College, Department of Sociology  
Don Tomaskovic-Devey, University of Massachusetts Amherst, Department of Sociology  
*Moderator:* Patricia A. McCoy, University of Connecticut School of Law
- 5:45 p.m. **Reception**

## FRIDAY, FEBRUARY 8, 2013

- 8:00 a.m. **Continental Breakfast**
- 8:30 a.m. **Financial Regulatory Reform: Politics, Implementation, Alternatives**  
Anat Admati, Stanford University, Graduate School of Business  
Dan Carpenter, Harvard University, Department of Government  
Martin Hellwig, Max Planck Institute for Research on Collective Goods  
Michael W. Taylor, Financial Stability Board  
*Moderator:* Saule T. Omarova, University of North Carolina School of Law
- 10:15 a.m. **Break**
- 10:30 a.m. **Keynote Address**  
Michael S. Barr, University of Michigan Law School
- 11:00 a.m. **Political Accountability, Campaign Finance, and Regulatory Reform**  
Catherine Hafer, New York University, Department of Politics  
James Kwak, University of Connecticut School of Law  
Heidi Mandanis Schooner, The Catholic University of America, Columbus School of Law  
Michael Waldman, New York University School of Law, Brennan Center for Justice  
*Moderator:* Ed Labaton, Labaton & Sucharow LLP and Institute for Law & Economic Policy
- 12:15 a.m. **Luncheon**
- 1:00 p.m. **Keynote Address**  
Joseph E. Stiglitz, Columbia University, Department of Economics
- 2:15 p.m. **Concluding Roundtable: The Future Direction of Financial Regulation After the 2012 Election**  
Lawrence G. Baxter, Duke Law School  
James D. Cox, Duke Law School  
Michael Greenberger, University of Maryland School of Law  
Stephen Labaton, RLM Finsbury  
Frank Partnoy, University of San Diego School of Law  
*Moderator:* Arthur E. Wilmarth, Jr., The George Washington University Law School

### Registration Information

To register for one or both days of the conference, please contact Toni Foncette at [tfoncette@law.gwu.edu](mailto:tfoncette@law.gwu.edu) or at 202-994-2275.

### North Carolina Banking Institute Journal

The papers from the conference will be published in a special edition of the *North Carolina Banking Institute Journal*. You may order an advance copy by contacting [ncbank@unc.edu](mailto:ncbank@unc.edu).

### Sponsors

We are grateful for the support of our sponsors. Those interested in sponsoring the program may contact Lissa Broome, University of North Carolina School of Law, at [lbroome@email.unc.edu](mailto:lbroome@email.unc.edu) or at 919-962-7066 for more information.

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